

HAL UCITS ICAV

7th Floor, Block A,
One Park Place,
Upper Hatch Street,
Dublin 2, Ireland.
(the “ICAV”)

IMPORTANT NOTICE TO SHAREHOLDERS OF

HAL Euro 0-1 Active Core

(the “Fund”)

16 June 2025

Dear Shareholders,

The board of directors of the ICAV (the “**Directors**”), wish to notify the shareholders of the Fund (the “**Shareholders**”) that it has determined to make certain changes to the prospectus of the ICAV (the “**Prospectus**”), the supplement of the Fund (the “**Supplement**”) and the SFDR annex of the Supplement (the “**SFDR Annex**”) as detailed below.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Prospectus and the Supplement, unless the context otherwise requires.

1. Overview of Amendments to the Prospectus

It is proposed to amend the Prospectus as follows:

- (a) update the name of the ICAV from HAL UCITS ICAV to eNova ICAV and the name of the Fund from HAL Euro 0-1 Active Core to eNova Active Core EUR Ultra Short Term and to include a rationale for this name change;
- (b) updates to definitions of “ICAV”, “Initial Offer Period” and “Subscription Price” (as illustrated in the table below);
- (c) inclusion of additional definitions of “Redemption Fee” and “Subscription Fee” (as illustrated in the table below) and to amend disclosures throughout Prospectus to reflect same;
- (d) to remove references to David Schnautz as a director of the ICAV and of Lampe Asset Manager GmbH, the outgoing investment manager of the Fund (“**Lampe**”);
- (e) updates to the directors of HAL Fund Services Ireland Limited (the “**Manager**”); and
- (f) other general amendments to reflect the appointment of Fidus Finanz AG as investment manager to the Fund and to remove references to Erwin Lochten as an employee of Lampe.

The ICAV is an Irish collective asset-management vehicle with variable capital authorised by the Central Bank of Ireland as a UCITS umbrella fund with segregated liability between sub-funds pursuant to the UCITS Regulations (S.I. 352 of 2011) (as amended) and registered under C525514.

Registered Office: 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland.

Directors: Kevin Bardon, John Quinn, Erwin Lochten (German).

Definition	Existing Definition	Proposed New Definition
ICAV	means HAL UCITS ICAV;	means eNova ICAV;
Initial Offer Price	means, the initial price payable for a Share as specified in the relevant Supplement for each Fund;	means, the initial price payable for a Share (excluding the Subscription Fee, if any) as specified in the relevant Supplement for each Fund;
Redemption Fee	N/A	means in respect of a Fund, the charge payable (if any) on a redemption of Shares as is specified in the Supplement for the relevant Fund;
Subscription Fee	N/A	means in respect of a Fund, the charge payable (if any) on the subscription for Shares as is specified in the Supplement for the relevant Fund;
Subscription Price	means, in respect of each Share applied for, the cost to the investor of each Share based on, inter alia, the Net Asset Value per Share adjusted for any Duties and Charges or anti-dilution levy calculated as at the Valuation Day related to the Dealing Day upon which such Share is to be issued;	means, in respect of each Share applied for, the cost to the investor of each Share based on, inter alia, the Net Asset Value per Share adjusted for any Duties and Charges (other than the Subscription Fee) or anti-dilution levy calculated as at the Valuation Day related to the Dealing Day upon which such Share is to be issued;

2. Overview of Amendments to the Supplement

It is proposed to amend the Supplement as follows:

- (a) update the name of the ICAV and the Fund as described above;
- (b) update the semi-annual distribution dates from 30 June and 31 December to 5 June and 5 December;
- (c) updates to reflect the appointment of Fidus Finanz AG as investment manager to the Fund;
- (d) general amendments to update the Initial Offer Periods; and
- (e) include reference to a Subscription Fee of up to 1% for the Class ID Shares.

3. Overview of Amendments to the SFDR Annex

It is proposed to amend the SFDR Annex to update the name of the ICAV and the Fund as described above.

4. Effective Date

Subject to the approval of the Central Bank, the above-mentioned changes to the Prospectus, Supplement and SFDR Annex will take effect on the date on which any documentation required by the Central Bank and submitted by the ICAV has been approved. It is expected that this date will be on or after 30 June 2025.

5. Queries

This notice is being provided for your information only, no action is required to be taken by Shareholders. Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

The revised Prospectus, Supplement and SFDR Annex reflecting the changes may be obtained free of charge from the registered office of the ICAV. Investors in the below jurisdictions may obtain the revised documents, the key information documents and the instrument of incorporation of the ICAV from the following facilities representatives:

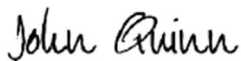
Austria: Erste Bank der oesterreichischen Sparkassen AG, A-1100 Vienna, AM Belvedere 1.

Germany: Hauck & Aufhäuser Fund Services S.A., 1c, rue Gabriel Lippmann | 5365 Munsbach

If you have any queries in relation to the above, please contact the ICAV via the Manager at 26-27 Mount Street Upper, Dublin 2, D02 F890, Ireland or consult with your financial adviser. This notice and the revised Prospectus, Supplement and SFDR Annex will also be available at <https://www.hal-privatbank.com/en/search>.

We thank you for your continuing support of the ICAV.

Yours faithfully



Director

For and on behalf of
HAL UCITS ICAV